

HOUSING INVESTMENT COMMUNICATION

This communication seeks to inform various stakeholders of the progress and steps towards the Fund selecting a provider/s for a housing infrastructure scheme with the aim of assisting members in the Fund to own a home.

At the outset of the project in June 2024, the Fund established a Housing Task Team which is a Sub Committee of the Investment Committee to drive the project forward. The Task Team developed a roadmap towards implementing the scheme which is set out below.

The table also highlights steps taken and the next steps in the process.

STEPS TAKEN

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| 1. Conceptualisation | <ul style="list-style-type: none"> Defined the scope and strategic objectives of the housing scheme. Identified key stakeholders and their roles. Established initial timelines for the project. |
| 2. Request for Information (RFI) | <ul style="list-style-type: none"> Set guidelines for RFI Issued RFI's to gather information from potential providers Collected and reviewed the RFI responses received Shortlist providers based on responses received |
| 3. Formulation of Request for proposal (RFP) Current Progress | <ul style="list-style-type: none"> Task team formulate initial RFP document RFP documents for Investment Committee approval RFP document for Board approval |

NEXT STEPS

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| 4. Request for Proposal (RFP) | <ul style="list-style-type: none"> Issue RFPs to shortlisted vendors detailing the project requirements and expectations Evaluation of RFPs Selection of provider/s in line with strategic objectives |
| 5. Implementation | <ul style="list-style-type: none"> Conduct negotiations and finalise contracts with chosen provider/s Onboarding Funds and Employers |
| 6. Monitor and review | <ul style="list-style-type: none"> Monitor progress in ramp-up phase Once operational, monitor performance of scheme according to agreed performance criteria |

As is evidenced, the project has seen much progress, and the Fund is close to the stage of issuing the RFP document to the shortlisted providers. The Fund will provide further feedback to stakeholders as the project progresses through the remaining milestones with the next communication planned after the provider/s has been selected.

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